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**THE SIMON COMMUNITY**  
(Limited by Guarantee)

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**MANAGEMENT COMMITTEE'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**THE SIMON COMMUNITY  
(Limited by Guarantee)**

**CONTENTS**

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	Page
<b>Reference and administrative details of the charity, its committee and advisers</b>	1 - 2
<b>Management committee's report</b>	3 - 7
<b>Independent auditors' report</b>	8 - 9
<b>Statement of financial activities</b>	10
<b>Balance sheet</b>	11
<b>Notes to the financial statements</b>	12 - 19

**THE SIMON COMMUNITY  
(Limited by Guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS MANAGEMENT COMMITTEE  
AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2008**

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**Management Committee**

John Yeudall, Chair  
Adrian Evans, Treasurer (appointed 8 March 2008)  
Ian Lock, Secretary  
Alan Cole  
Phillip Burke (resigned 2 October 2008)  
Ian Ogilvie  
Luke Blair (resigned 31 January 2008)  
Anthony Downes  
William Moore (resigned 8 March 2008)  
Stephen Barnes  
Martin Newell  
M T Gibson - Watt  
Robert McNeill  
Tara Craig (appointed 8 March 2008)  
Alistair Murray (appointed 8 March 2008)  
Ruth Cram (appointed 8 March 2008)

**Company registered number**

01602161

**Charity registered number**

283938

**Registered office**

129 Malden Road  
London  
NW5 4HS

**Company secretary**

Ian Lock

**Community Manager**

Jo Nurse

**Auditors**

haysmacintyre  
Chartered Accountants  
Registered Auditors  
Fairfax House  
15 Fulwood Place  
London  
WC1V 6AY

**THE SIMON COMMUNITY  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS MANAGEMENT COMMITTEE  
AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2008**

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**Advisers (continued)**

**Bankers**

HSBC  
246 Kentish Town Road  
London  
NW5 2BS

CAF Bank  
25 Kings Hill Avenue  
West Malling  
Kent  
ME19 4JQ

**Solicitors**

Clintons  
55 Drury Lane  
London  
WC2B 5SQ

**THE SIMON COMMUNITY**  
**(Limited by Guarantee)**

**MANAGEMENT COMMITTEE'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2008**

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The management committee, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements of The Simon Community (the Charity) for the ended 31 March 2008. The management committee confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

**Structure, governance and management**

**Constitution and organisational structure**

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The management of the charity is the responsibility of the management committee who are elected and co-opted under the terms of the Articles of Association.

The charity is organised so that its management committee meet regularly (normally monthly) to manage its affairs and take strategic decisions on behalf of the charity. Day to day management is delegated to the charity's Community Manager, who in turn is supported by a part time administrator and a number of volunteers. The operational structure of the Simon Community was reviewed during the year in the light of the need to cut costs and to bring its management into line with its reduced number of houses. Accordingly the Director post was deleted and replaced by a Community Manager post. Also during the year the Service Manager post had been deleted with the duties being absorbed by the new Community Manager and volunteers. The Director resigned in January and the Community Manager joined later that month. One of the consequences of having a greatly reduced number of paid staff has been that individual trustees are nominated to support the Community Manager in subject areas such as volunteers, health and safety, public relations and IT. Also volunteers both full and part-time have become even more essential to the successful running of the Community.

**Recruitment, appointment, training and induction of management committee members**

The management committee consists of the Chair, Treasurer and Secretary and not less than 3 nor more than 12 other persons, all elected by the members. At each Annual General Meeting (AGM), the Chair, Treasurer and Secretary retire from office and are eligible for re election. Members are also eligible for election at the AGM. Up to one third of management committee members can be drawn from residents or service users

The policy of the charity is that all management committee members will receive training about their roles and responsibilities as trustees. New committee members are given an induction pack upon joining the Board and briefed by the Chair.

**Management committee's liability**

The members of the management committee of the Charity along with all members, guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

**RISK MANAGEMENT**

The management committee believe that the maintenance and planned growth of Unrestricted Reserves, in combination with the monitoring of financial forecasts, will enable the charity to cope with changing financial circumstances. In addition the management committee are identifying and reviewing the major risks to which the charity is exposed and confirm that systems are being established to mitigate these risks. This review will be updated annually.

**THE SIMON COMMUNITY  
(Limited by Guarantee)**

**MANAGEMENT COMMITTEE'S REPORT (continued)  
FOR THE YEAR ENDED 31 MARCH 2008**

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**POLICIES AND OBJECTIVES**

The principal object of the charity is the relief of poverty of persons who by reason of mental or physical infirmity are unable to fulfil their duties as citizens or their obligations to their families or to their employers.

This objective is put into practice via the following:

- By establishing, managing and improving houses of hospitality and shelters, clubs, cafes, day or night centres, residential settlements and sheltered workshops or other schemes for homeless and rootless, socially inadequate and main unemployable persons and provide them with the care, treatment, security and love to which they are entitled.
- By providing material relief care and comfort to those people sleeping rough and with no fixed abode.
- By providing, arranging, paying for or contributing towards the cost of providing board, lodging, meals and medical expenses for the homeless and rootless.
- By arranging for the homeless and rootless to be placed in suitable employment and by assisting in such manner as the Simon Community sees fit.

There have been no changes in the objectives since the last Management Committee Report.

**Volunteers**

All Simon Community's front line work continues to be done by volunteers. The number of full time volunteers has varied throughout the year from a peak of 2 to a minimum figure of 8. The time spent with Simon by individual volunteers varies from 6 to 12 months.

Part time volunteers and co-workers also play an equally important part in carrying out Simon Community's work and at times during the year the Community was almost entirely dependent on its co workers for the delivery of its work on the streets.

**REVIEW OF ACTIVITIES**

The following were the objectives set for the year:

**To support people sleeping rough on the streets of London**

Every day of the week, the Simon Community is involved in a range of outreach activities in Inner London, including soup and tea runs and street cafes, to establish contact and build a relationship of trust with the street homeless that can provide a foundation for more lasting support. One of The Simon Community's aims had been to increase the number of street cafes and it is pleasing to report that early in the year it was able to start running a street café on a Saturday afternoon outside St Giles in the Fields.

**To house and support homeless people through our Community Houses**

As a result of decisions taken in 2006 to ensure Simon Community finances were put on a sounder footing the Community was only able to run one Community House, 129 Malden Road. Although only able to accommodate 4 homeless people it operated on the Simon Community model with volunteers and residents living together and sharing the running of the house. The House also offered hospitality to homeless people both during the day where it operated as a drop in centre and some evenings where it offered specific hospitality. The House also acted as a base for all street work activity and the preparation of food and refreshment for the various runs. The numbers using its drop in facility during the day could be as high as 45.

Simon House in Craven Park in Brent had been closed down in December 2006 as, in the absence of regular funding, it was running at a significant loss. The house was subsequently put up for sale and was eventually

**THE SIMON COMMUNITY  
(Limited by Guarantee)**

**MANAGEMENT COMMITTEE'S REPORT (continued)  
FOR THE YEAR ENDED 31 MARCH 2008**

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sold in January 2008 and the proceeds placed in a designated fund pending a decision on the purchase of a more suitable replacement property. The Community also had to give up its house in Anton Street. Family Mosaic Housing Association, its owners, had already given The Simon Community notice of its intention to take back the house and during the course of the year the Association took over management of the house and re-housed the remaining Simon residents.

**To help in supporting formerly homeless people to remain in their own accommodation and to prevent them being isolated**

The Simon Community continues to operate a visits programme for people who have been formerly rough sleepers and have managed to secure their own accommodation. The support offered is in tackling loneliness and isolation, offering advice, and helping to ensure that the tenancy is sustained. The Simon Community sees around 40 former rough sleepers regularly.

**To tackle isolation and loneliness for London's rough sleeping community**

Every night of the year teams of Simon Community volunteers go out onto the streets as rough sleepers bed down for the night. Basic food and hot drinks are offered as well as checking the person is ok, whether they have accessed appropriate services. All of our outreach services are designed to tackle isolation, to be the 'one friendly face' that the rough sleeper may have seen that day. The Simon Community hosted many social events for rough sleepers at 129 Malden Road and use of the same premises as a day time drop in and laundry services helped to provide valuable support and respite to homeless people.

**To try to prevent any homeless people from going cold or hungry in Central London**

The Simon Community carries out Soup Runs on two nights of the week (Wednesday and Thursday) where it takes out hot soup, sandwiches as well as blankets and clothing. The same happens with the early morning tea runs, also two times a week on a Sunday and Monday mornings. Furthermore at the Street Café which takes place on a Monday evening Wednesday morning and Saturday afternoon hot food and drinks are served. Advice is also given to rough sleepers about where else they can obtain food, blankets or shelter for the night. The total number of meals served to homeless people attending soup runs during the year was 11,103. All the indications were that homelessness remains a serious problem for London, there being a shortage of accommodation for those who are homeless and the numbers who are becoming homeless shows no sign of abating. Arrivals from the A8 accession counties are finding it particularly hard and are considerable users of Simon's services. Furthermore the work of providing soup and sandwiches on the streets during the year has been made more difficult than hitherto owing to the less than supportive attitude of some London Boroughs who actively oppose soup runs.

**To raise the issues of rough sleeping and homelessness and to campaign on behalf of the homeless**

Twice a year the Simon Community does an independent head count of numbers of people sleeping rough these figures are distributed to the press, and indicate that there are still a significant number of people sleeping out every night, and that there are insufficient hostel spaces for them. In April 2007 Simon found 301 people sleeping rough in London and in October 2007 it found these figures were both significantly higher than the Government's official figures. This year the Simon Community has also campaigned about the importance of soup runs for supporting rough sleepers.

Throughout the year the Simon Community was also one of the lead agencies in the UK at highlighting the plight of European Union migrants who ended up sleeping rough, or in squats, but for whom there were scant provisions, due to legislation. It has also contributed to several pieces of research carried out by other agencies about homelessness and rough sleeping. Talks were given to a number of schools and Churches throughout the year to highlight the plight of the homeless.

Simon Star, the fundraising and campaigning journal of the Simon Community, was produced quarterly.

**THE SIMON COMMUNITY**  
**(Limited by Guarantee)**

**MANAGEMENT COMMITTEE'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2008**

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**INVESTMENT POLICY AND PERFORMANCE**

Simon Community funds that are not required for day-to-day operational expenditure are invested in a secure high interest account with the Charities Aid Foundation (CAF). The management committee's prime consideration in making such investments is to balance security with the need to secure an adequate return on investment.

**RESERVES POLICY**

The management committee believes that the charity should hold financial reserves because:

- i) it has no endowment funding and is entirely dependent for income from year to year on donor funding, which is inevitably subject to fluctuation;
- ii) it requires protection against, and the ability to continue operating despite, catastrophic or lesser but damaging events; and
- iii) there is a need to make provision for the development of the community's services.

The management committee believe that the minimum level of the reserves should be the equivalent of six months' operating costs, calculated and reviewed annually, which amounts to £72,568 based on current cost levels. Free reserves currently stand at £241,730 which are higher than the target. The management committee, however, believe that in 2008/2009 the Charity will need to draw on reserves for the further enhancement of services.

The charity has designated £102,085 in a fixed asset fund to represent funds tied up in the Simon Community property portfolio. The charity has also designated £600,000 in a new property fund to cover the future purchase of property.

**FUTURE DEVELOPMENTS**

The Community knows from its forty plus years working on London's streets what is needed and what it is good at delivering. Few organisations are able to offer a friendly non bureaucratic advice and friendship and a sense of community and worth. The Community can do this and will endeavour to continue the activities as outlined above in the forthcoming year in line with its Strategic Plan and subject to the availability of funds. This is a task which should prove more achievable as a result of the on going thorough review of the Community's services and finances. Whilst never likely to be blessed with large amounts of unassigned income the Community is starting 2008/2009 with its modest finances in good order and under proper control. Furthermore there is now a strong commitment to only provide those services that can be funded and to delay new services until adequate funding has been secured

It will continue to operate as an independent community which includes homeless and rootless people and volunteers living and working in a spirit of acceptance, tolerance and understanding. These will continue to be supported by a small team of paid staff, to ensure the smooth running of the Community.

More specific priorities for the year are:

- Ensuring that its street work continues, despite the at times hostile climate in which it is having to operate, and where possible expanding the range of services and facilities available to the homeless.
- Concluding the ongoing debate within the Community over the desirability or otherwise of seeking a merger with a like minded organisation.
- Developing and refining the use of its only House, 129 Malden Road.
- Evaluating how best to utilise the funds from the sale of Simon House.
- Resolving how best Simon can once more offer a night shelter.
- Continuing to act as an independent voice for the homeless and rootless.
- Exploring the scope for joint working with other organisations.
- Improve the training and support of both full time and part time volunteers.

**THE SIMON COMMUNITY**  
**(Limited by Guarantee)**

**MANAGEMENT COMMITTEE'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2008**

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- Continuing to refine and improving its financial management.
- Ensuring a targeted programme of fundraising to ensure stability for the Community.
- The Community will also start the process of a new long term strategic plan for the organisation endeavouring to preserve the founding vision and spirit of the Community.

**Management committee's responsibilities**

The management committee is responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Company and charity law requires the management committee to prepare financial statements for each financial year. Under that law the management committee have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The management committee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PROVISION OF INFORMATION TO AUDITORS**

So far as each of the management committee is aware at the time the report is approved:

- there is no relevant audit information of which the Charity's auditors are unaware, and
- the management committee have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

A resolution proposing the re-appointment of haysmacintyre as auditors to the charity will be put to the Annual General Meeting.

This report was approved by the management committee on 28 January 2009 and signed on its behalf, by:

John Yeudall, Chair

**THE SIMON COMMUNITY  
(Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SIMON COMMUNITY**

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We have audited the financial statements of The Simon Community for the year ended 31 March 2008 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the charity's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

**RESPECTIVE RESPONSIBILITIES OF MANAGEMENT COMMITTEE AND AUDITORS**

The responsibilities of the management committee (who are the directors of The Simon Community for the purposes of company law) for preparing the Management committee's annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of management committee's responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether the information given in the Management committee's annual report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding management committee's remuneration and transactions with the charity is not disclosed.

We read the Management committee's annual report and consider the implications for our report if we become aware of any apparent misstatements within it.

**BASIS OF AUDIT OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the management committee in the preparation of the financial statements and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**THE SIMON COMMUNITY  
(Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SIMON COMMUNITY**

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**OPINION**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charity's affairs as at 31 March 2008 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Management committee's annual report is consistent with the financial statements.

**haysmacintyre**  
Chartered Accountants  
Registered Auditors  
Fairfax House  
15 Fulwood Place  
London  
WC1V 6AY

28 January 2009

**THE SIMON COMMUNITY**  
(Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(incorporating income and expenditure account)  
FOR THE YEAR ENDED 31 MARCH 2008

	Note	Restricted Funds 2008 £	Unrestricted Funds 2008 £	Total Funds 2008 £	Total Funds 2007 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income	2	-	167,999	167,999	277,453
Investment income	3	-	16,432	16,432	10,080
Incoming resources from charitable activities	4	53,670	18,734	72,404	99,935
<b>TOTAL INCOMING RESOURCES</b>		<u>53,670</u>	<u>203,165</u>	<u>256,835</u>	<u>387,468</u>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds:					
Costs of generating voluntary income	5	-	18,678	18,678	44,698
Charitable activities - homelessness activities		27,524	232,444	259,968	386,933
Governance costs		-	11,626	11,626	25,860
<b>TOTAL RESOURCES EXPENDED</b>		<u>27,524</u>	<u>262,748</u>	<u>290,272</u>	<u>457,491</u>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		26,146	(59,583)	(33,437)	(70,023)
<i>Total funds at 1 April 2007</i>		30,779	1,003,398	1,034,177	1,104,200
<b>TOTAL FUNDS AT 31 MARCH 2008</b>		<u>£ 56,925</u>	<u>£ 943,815</u>	<u>£ 1,000,740</u>	<u>£ 1,034,177</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 19 form part of these financial statements.

**THE SIMON COMMUNITY**  
(Limited by Guarantee)

**BALANCE SHEET**  
**AS AT 31 MARCH 2008**

	Note	£	2008 £	£	2007 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	11		<b>102,085</b>		768,727
<b>CURRENT ASSETS</b>					
Debtors	12	73,785		53,729	
Cash at bank		<b>837,266</b>		228,428	
			<u>911,051</u>	<u>282,157</u>	
<b>CREDITORS:</b> amounts falling due within one year	13	<b>(12,396)</b>		<b>(16,707)</b>	
<b>NET CURRENT ASSETS</b>			<u>898,655</u>		<u>265,450</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>£ 1,000,740</b></u>		<u><b>£ 1,034,177</b></u>
<b>CHARITY FUNDS</b>					
Restricted funds	14		<b>56,925</b>		30,779
Unrestricted funds	14		<b>943,815</b>		1,003,398
			<u><b>£ 1,000,740</b></u>		<u><b>£ 1,034,177</b></u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charities and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the management committee on 28 January 2009 and signed on their behalf, by:

John Yeudall, Chair

Adrian Evans, Treasurer

The notes on pages 12 to 19 form part of these financial statements.

**THE SIMON COMMUNITY**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 1985.

**1.2 Company status**

The is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the management committee in furtherance of the general objectives of the and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the management committee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.4 Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Premises overheads have been allocated on the basis of staff time.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with constitutional and statutory requirements.

**THE SIMON COMMUNITY**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**1. ACCOUNTING POLICIES (continued)**

**1.6 Tangible fixed assets and depreciation**

All assets costing more than £100 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2%	straight line
Motor Vehicles	-	25%	straight line
Furniture and Fixtures	-	20%	straight line

**1.7 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**2. VOLUNTARY INCOME**

	<b>Total Funds 2008 £</b>	<i>Total Funds 2007 £</i>
Donations and appeals	<b>123,518</b>	173,183
Legacies	<b>44,481</b>	94,473
Grants	-	6,507
Gift in kind	-	3,290
	<hr/>	<hr/>
Total voluntary income	<b>£ 167,999</b>	£ 277,453
	<hr/> <hr/>	<hr/> <hr/>

**3. INVESTMENT INCOME**

	<b>Total Funds 2008 £</b>	<i>Total Funds 2007 £</i>
Interest receivable	<b>£ 16,432</b>	£ 10,080
	<hr/> <hr/>	<hr/> <hr/>

**THE SIMON COMMUNITY**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	<b>Total Funds 2008 £</b>	<i>Total Funds 2007 £</i>
Grants for homelessness services	63,470	54,715
Rental income from houses	8,934	45,220
	<b>£ 72,404</b>	<b>£ 99,935</b>
	<b>£ 72,404</b>	<b>£ 99,935</b>

**5. FUND RAISING COSTS**

	<b>Restricted Funds 2008 £</b>	<b>Unrestricted Funds 2008 £</b>	<b>Total Funds 2008 £</b>	<i>Total Funds 2007 £</i>
Direct Fundraising costs	-	4,605	4,605	7,833
Allocation of support costs	-	14,073	14,073	26,724
Salaries and temporary staff	-	-	-	6,851
Fundraising consultancy	-	-	-	3,290
	<b>£ -</b>	<b>£ 18,678</b>	<b>£ 18,678</b>	<b>£ 44,698</b>
	<b>£ -</b>	<b>£ 18,678</b>	<b>£ 18,678</b>	<b>£ 44,698</b>

**6. CHARITABLE EXPENDITURE - HOMELESSNESS ACTIVITIES**

	<b>2008 £</b>	<i>2007 £</i>
Staff costs	44,954	119,320
Direct charitable costs	145,319	219,937
Support costs	69,694	47,676
	<b>£ 259,967</b>	<b>£ 386,933</b>
	<b>£ 259,967</b>	<b>£ 386,933</b>

**7. GOVERNANCE COSTS**

	<b>2008 £</b>	<i>2007 £</i>
Auditors' remuneration	4,400	4,400
Auditors' remuneration - non audit	-	2,761
Other governance costs	1,642	4,375
Support costs	5,584	14,324
	<b>£ 11,626</b>	<b>£ 25,860</b>
	<b>£ 11,626</b>	<b>£ 25,860</b>

**THE SIMON COMMUNITY**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**8. ANALYSIS OF SUPPORT COSTS**

	Fundraising	Charitable Activities	Governance	Total 2008	<i>Total</i> 2007
	£	£	£	£	£
Staff costs	3,099	15,349	1,230	19,678	18,595
Communication costs	965	4,780	383	6,128	13,127
Printing, postage & stationery	462	2,286	183	2,931	5,391
Premises costs	8,214	40,679	3,259	52,152	37,999
Utility costs	1,136	5,624	451	7,211	12,018
Other support costs	197	976	78	1,251	1,594
Total	<u>£ 14,073</u>	<u>£ 69,694</u>	<u>£ 5,584</u>	<u>£ 89,351</u>	<u>£ 88,724</u>

**9. NET INCOME / (EXPENDITURE)**

This is stated after charging:

	2008	2007
	£	£
Depreciation of tangible fixed assets: - owned by the charity	28,190	32,313
Auditors' remuneration	4,400	4,400
Auditors' remuneration - non-audit	-	2,761
Amounts paid under operating leases	13,845	37,159
	<u>          </u>	<u>          </u>

During the year, no management committee received any remuneration (2007 - £NIL).  
During the year, no management committee received any benefits in kind (2007 - £NIL).  
2 management committee members received reimbursement of expenses amounting to £165 in the current year, (2007 - 2 management committee members - £504).

**THE SIMON COMMUNITY**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**10. STAFF COSTS**

Staff costs were as follows:

	2008 £	2007 £
Wages and salaries	59,611	116,391
Social security costs	6,071	12,227
	£ 65,682	£ 128,618
	£ 65,682	£ 128,618

The average monthly number of employees during the year was as follows:

	No.	No.
Fundraising	0	1
Charitable activities	2	1
Support	0	2
	2	4
	2	4

No employee received remuneration amounting to more than £60,000 in either year.

**11. TANGIBLE FIXED ASSETS**

	Land and buildings £	Motor vehicles £	Furniture, fittings and equipment £	Total £
<b>Cost</b>				
At 1 April 2007	810,873	7,400	76,983	895,256
Additions	-	-	2,442	2,442
Disposals	(681,061)	-	(23,758)	(704,819)
At 31 March 2008	129,812	7,400	55,667	192,879
<b>Depreciation</b>				
At 1 April 2007	82,169	1,388	42,972	126,529
Charge for the year	13,947	1,850	12,393	28,190
On disposals	(52,214)	-	(11,711)	(63,925)
At 31 March 2008	43,902	3,238	43,654	90,794
<b>Net book value</b>				
At 31 March 2008	£ 85,910	£ 4,162	£ 12,013	£ 102,085
At 31 March 2007	£ 728,704	£ 6,012	£ 34,011	£ 768,727
	£ 85,910	£ 4,162	£ 12,013	£ 102,085
	£ 728,704	£ 6,012	£ 34,011	£ 768,727

**THE SIMON COMMUNITY**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**12. DEBTORS**

	2008	2007
	£	£
Trade debtors	298	298
Other debtors	37,973	18,475
Prepayments	-	1,592
Accrued income	35,514	33,364
	£ 73,785	£ 53,729

**13. CREDITORS:**  
**Amounts falling due within one year**

	2008	2007
	£	£
Other creditors	192	103
Accruals	12,204	16,604
	£ 12,396	£ 16,707

**14. STATEMENT OF FUNDS**

	Brought Forward	Incoming resources	Resources Expended	Transfers in/(out)	Carried Forward
	£	£	£	£	£
<b>Designated funds</b>					
Fixed assets fund	768,729	-	-	(666,644)	102,085
New property fund	-	-	-	600,000	600,000
	768,729	-	-	(66,644)	702,085
<b>General funds</b>					
General Funds	234,669	203,165	(262,748)	66,644	241,730
Total Unrestricted funds	1,003,398	203,165	(262,748)	-	943,815

The fixed assets fund represents amounts tied up in fixed assets.

The new property fund represents amounts put aside to purchase new properties in the future.

**THE SIMON COMMUNITY**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**14. STATEMENT OF FUNDS (continued)**

**Restricted funds**

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
Project Refurbishment	4,330	-	-	-	4,330
Dion Fund	16,841	16,170	(17,950)	-	15,061
M T Gibson Watt	1,668	-	-	-	1,668
Streetsmart Support	7,082	-	-	-	7,082
CPF Central Fund	858	-	-	-	858
Tudor Trust	-	37,500	(9,574)	-	27,926
	<u>30,779</u>	<u>53,670</u>	<u>(27,524)</u>	<u>-</u>	<u>56,925</u>
Total of Funds	<u>£ 1,034,177</u>	<u>£ 256,835</u>	<u>£ (290,272)</u>	<u>£ -</u>	<u>£ 1,000,740</u>

Project refurbishment - this is a donation received several years ago for refurbishment of the houses. This fund was partly spent in 2005/6 and 2006/07.

The Dion Fund provided funds totalling £16,170 towards the cost of works supporting Irish homeless people and also to fund visit projects. The balance is to be spent in 2008/9.

The MT Gibson Watt fund is to reimburse community members for losses arising due to theft in the community.

The Streetsmart Support fund was received towards the rent deposit of tenants and the balance of £7,082 is to spent to support the development of the Community Office.

CPF Central Fund comprises the balance of funds received from the City Parochial Foundation as part of a three-year grant totalling £30,000. This fund was given towards the training costs of staff and volunteers.

Tudor Trust - The Tudor Trust Fund of £37,500 was received to fund the role of Services Manager. On departure of the Services Manager, it was agreed that the trust be used to fund the role of Community Manager.

**THE SIMON COMMUNITY**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**SUMMARY OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
Designated funds	768,729	-	-	(66,644)	702,085
General funds	234,669	203,165	(262,748)	66,644	241,730
	<u>1,003,398</u>	<u>203,165</u>	<u>(262,748)</u>	<u>-</u>	<u>943,815</u>
Restricted funds	30,779	53,670	(27,524)	-	56,925
	<u>£ 1,034,177</u>	<u>£ 256,835</u>	<u>£ (290,272)</u>	<u>£ -</u>	<u>£ 1,000,740</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted Funds 2008 £	Unrestricted Funds 2008 £	Total Funds 2008 £	Total Funds 2007 £
Tangible fixed assets	-	102,085	102,085	768,727
Current assets	56,925	854,126	911,051	282,157
Creditors due within one year	-	(12,396)	(12,396)	(16,707)
	<u>£ 56,925</u>	<u>£ 943,815</u>	<u>£ 1,000,740</u>	<u>£ 1,034,177</u>

**16. OPERATING LEASE COMMITMENTS**

At 31 March 2008 the charity had annual commitments under non-cancellable operating leases as follows:

	2008 £	2007 £
<b>Expiry date:</b>		
Within 1 year	11,490	-
Between 2 and 5 years	2,355	13,845
	<u>13,845</u>	<u>13,845</u>